Roll Call at 7:00 p.m. Board Members Present: Caftel, Vranich, Murphy, Bartke and Kronenberg.
Council Liaison Present: Rebecca Benassini  Staff Liaison Present: Lisa Malek-Zadeh
Others Present: Geoff Thomas

1. **Comments from the Public** *(Each speaker is limited to a maximum of 3 minutes.)*
   Action: No members of the public present.

2. **Approval of Minutes**
   Approve the minutes from April 9, 2013.
   Action: Approved unanimously with amendments.

3. **Review & discuss the DRAFT Proposed FY 2013-14 Budget**
   (Materials available at City Hall)

   **Actions:** Motions approved unanimously.
   1) Take into consideration comments previously made by FAB, FAB finds the budget to be adequate so long as the General Fund reserve is maintained at 10%.
   2) Add line to Table 2-9, the 10-year General Fund plan, reflecting the number necessary to achieve 15% goal consistent with the adopted policy.
   3) Recommend agenda bill for budget adoption include language referencing Grand Jury recommendations, that Council compensation is consistent with the findings and that any member of the public has an opportunity to comment on City Council compensation.

   **Discussion:**
   FAB discussed the proposed budget book and provided various comments: liked the book and the new sections, thought addition of strategic plan was good and look forward to seeing the implementation plan, best book so far with least amount of errors and said it was much more readable. Most were in agreement, but other comments included that the strategic plan wasn’t helpful and made it more difficult. FAB members provided comments on typos and other format corrections in the book. These will be included in the adopted budget book. Several comments...
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about the 10-year plan for the General Fund. Members felt that the plan as presented an “as is” plan as it doesn't achieve the 15% reserve policy. Discussed passing a motion recommending that staff include various balancing scenarios. After more discussion, decided to pass motion (Item 2) above that would add a line number that shows the dollar amount needed to achieve the 15%. Other motions included that budget was adequate if it maintains the 10% reserve and Council compensation.

Also recommended the City look at joining with other cities to pursue discussion with County Assessor’s Office about raising the prop 8 assessments. Also request for clarity on Assessor’s ability to raise assessed values/

Agreed to cancel June 11, 2013 meeting.

Meeting adjourned at 10:10 p.m.