Finance Department

Minutes

REGULAR MEETING
OF THE
FINANCIAL ADVISORY BOARD
Tuesday, May 28, 2013, 7:00 p.m.
El Cerrito City Hall
Hillside Conference Room
10890 San Pablo Avenue
El Cerrito, CA 94530

Roll Call at 7:01 p.m. Board Members Present: Caftel, Vranich, Murphy, Bartke and Kronenberg.
Council Liaison Present: Rebecca Benassini Staff Liaison Present: Lisa Malek-Zadeh
Others Present: Geoff Thomas

1.Council / Staff Liaison Report

Councilmember Benassini gave an update on the presentation made by Bart Director at previous Council meeting. Bart Director discussed new focus for BART on strategic planning and unfunded $10 billion CIP needs.

2. Comments from the Public (Each speaker is limited to a maximum of 3 minutes.)

None Present

3. Approval of Minutes

Approval of the minutes from April 9, 2013 was moved to the June 5th meeting.

4. **Review& discuss the DRAFT Proposed FY 2013-14 Budget**

Members were provided with budget reports that included numbers but none of the narrative explaining numbers. Comments/questions were budget items such as reduction in utility costs, conservative property tax assumptions, insurance increases and changes in sales tax from prior years. Members agreed to make recommendations on budget once they received the proposed book, not just numbers. Discussed that they may need an additional budget meeting and agreed to June 5, 2013 at 7:00 p.m. and June 11, 2013 at 7:00 p.m. as needed.

COMMUNICATION ACCESS INFORMATION

To request a meeting agenda in large print, Braille, or on cassette, or to request a sign language interpreter for the meeting, call Lisa Malek-Zadeh, Staff Liaison at 215-4312 (voice) at least *FIVE (5) WORKING DAYS NOTICE PRIOR TO THE MEETING* ***to ensure availability.***

10890 San Pablo Avenue. El Cerrito, CA 94530 Tel: 510.215.4300
E-mail: lmalek-zadeh@ci.el-cerrito.ca.us