Minutes

REGULAR MEETING
OF THE
FINANCIAL ADVISORY BOARD
Tuesday September 9, 2014, 7:00 p.m.
El Cerrito City Hall
Hillside Conference Room
10890 San Pablo Avenue
El Cerrito, CA 94530

Chairperson Vranich convened the Financial Advisory Board meeting at 7:00 p.m.

Roll Call: Present: Boardmembers Vranich, Bartke, Patterson and Crump present.
Absent: Boardmember Kronenberg
Council Liaison Present: Mayor Abelson
Staff Liaison Present: Lisa Malek-Zadeh

1. Comments from the Public
   None present

2. Council Liaison update
   Mayor Abelson provided an overview and highlights of the Specific Plan to be considered by Council for adoption in September.

3. Staff update
   Ms. Malek-Zadeh provided an update on recently resolved sales tax sharing agreement with the City of Richmond. New agreement and details to be presented to El Cerrito's and Richmond's City Council in December. Also provided an update on that SEIU tentatively agreed to a new labor agreement with discussions continuing with the Public Safety Managers group.

4. Minutes for Approval
   FAB unanimously approved the August 12, 2014 meeting minutes with the addition of changes.

5. Received and discuss findings and management response to FY 2013 MOIC
   Ms. Malek-Zadeh provided an overview of the process and how findings are addressed in the memo. The document discusses findings from FY 2013 and is now outdated as the Auditor's are in the process of completing FY 2014. Some of the findings have already been addressed and will be reflected in FY 2014 findings. Ms. Malek-Zadeh

COMMUNICATION ACCESS INFORMATION
To request a meeting agenda in large print, Braille, or on cassette, or to request a sign language interpreter for the meeting, call Lisa Malek-Zadeh, Staff Liaison at 215-4312 (voice) at least *FIVE (5) WORKING DAYS NOTICE PRIOR TO THE MEETING* ***to ensure availability.***

also suggested FAB review the Finance Department's Work Plan which will provide a more current status of the some of the issues addressed in the memo.
Also discussed reviewing MOIC findings again in December when a review is done of the Comprehensive Financial and Investment Policies.

http://www.el-cerrito.org/DocumentCenter/View/3868
http://www.el-cerrito.org/DocumentCenter/View/3616

6. Discuss Purchasing policies review
   Ms. Malek-Zadeh discussed the importance of reviewing the purchasing policies that haven't been review in several years. Asked for FAB's assistance in reviewing the current practices, look at the policy of other jurisdictions and determine what should be included and or changed.

7. Discuss Agenda Items for the Next Meeting
   Approve meeting minutes September 9, 2014
   Receive Quarterly Investment Report
   Review Finance Department's Work Plan
   Purchasing Policies