

OVERSIGHT BOARD OF THE EL CERRITO REDEVELOPMENT SUCCESSOR AGENCY

MINUTES

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE EL CERRITO REDEVELOPMENT SUCCESSOR AGENCY

Monday, April 4, 2016, 6:30 p.m.

El Cerrito City Hall
10890 San Pablo Avenue
El Cerrito CA, 94530

1. Roll Call

Chair Jones convened the special meeting at 6:30 p.m.

Present: Directors Dotson, Kronenberg, Malek-Zadeh, Solseng, Zepeda and Chair Jones

Absent: Director Potter

2. Board/Staff Communications

Melanie Mintz, Community Development Director/Oversight Board Staff thanked the Directors for taking time out of their busy schedules to attend the meeting this evening. Ms. Mintz informed the Oversight Board that the City had issued a Request for Qualifications for the Mayfair property and will be creating a short list which will be narrowed down to 3-5 firms who will be invited to submit proposals. The City Council will be asked to enter into an Exclusive Negotiating Rights Agreement at a future date.

Director Malek-Zadeh announced that tonight is her last meeting with the Oversight Board. Ms. Malek-Zadeh reported that she is leaving her position as Finance Director with the City of El Cerrito on April 8, 2016.

3. Public Comment – *None*

4. New Business Items

A. Approval of Minutes

Approve the January 25, 2016 Oversight Board of the El Cerrito Redevelopment Successor Agency special meeting minutes.

Action: Moved, seconded (Kronenberg/Solseng; Ayes – Directors Dotson, Kronenberg, Malek-Zadeh, Solseng, Zepeda and Chair Jones; Noes – None; Abstain – None; Absent – Director Potter) and carried to approve the minutes as corrected.

B. Approval to Refinance Successor Agency Tax Allocation Bonds

Adopt an Oversight Board resolution approving the issuance of refunding bonds, making certain determinations with respect to the refunding bonds and authorizing actions related thereto.

Presenters: Melanie Mintz, Community Development Director, Craig Hill, NHA Advisors and Don Fraser, Principal, Fraser and Associates.

Action: Moved, seconded (Zepeda/Dotson; Ayes – Directors Dotson, Kronenberg, Malek-Zadeh, Solseng, Zepeda and Chair Jones; Noes – None; Abstain – None; Absent – Director Potter) to adopt Oversight Board Resolution No. 2016–03. *Director Kronenberg noted that he would have liked to see the supplemental documents earlier.*

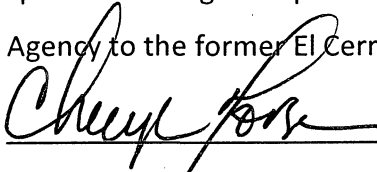
SUPPLEMENTAL REPORTS AND COMMUNICATIONS

Item No. 4(B) Approval to Refinance Successor Agency Tax Allocation Bonds

1. El Cerrito Savings by Taxing Entity – *Submitted by Melanie Mintz, Community Development Director.*
2. Sources and Uses of Funds. El Cerrito Redevelopment Agency 2016 Refunding Tax Allocation Bonds (Refunding of 1997A TABS and 2004 A&B TABS) – *Submitted by Melanie Mintz, Community Development Director.*

Adjourned at 6:47 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the special meeting of September 27, 2016 as approved by the Oversight Board of the Successor Agency to the former El Cerrito Redevelopment Agency.



Cheryl Morse, City Clerk and Secretary to the Oversight Board



William C. Jones III, Chair