



**MINUTES**  
**REGULAR MEETING**  
**OF THE**  
**FINANCIAL ADVISORY BOARD**

**Tuesday, September 13, 2011 7:00 p.m.**  
**El Cerrito City Hall**  
Hillside Conference Room  
10890 San Pablo Avenue

Roll Call

Members Present- Bartke, Castel, Kronenberg

Member Absent- Jackson

Council Liaison Present – Benassini

Staff Liaison Present - Dodge

**1. Council / Staff Liaison Report**

Council liaison Benassini reported on the actions taken by the City Council in regards to the Redevelopment Agency as required to keep our options open without commitment on whether we are dissolving or maintaining the agency. More Council items will be presented on the September 19, 2011 Council meeting.

Dodge commented on the distribution of materials to Board and Committee members regarding an October 4, 2011 public meeting on the Tradeway housing project. Bartke asked what the footprint of the development would be and Dodge asked if it was his concern whether the old Council Chambers was part of the project and Dodge said she did not know. Benassini said it would be discussed at the meeting.

Dodge commented that she had not included the prior unapproved minutes from May 3, 2011 and May 10, 2011 and will put them on the agenda for the next meeting. Dodge said the minutes had been distributed prior to the cancellation of the last few meetings but had still needed to be brought to the Board for approval.

**2. Comments from the Public**

Richard Leigh commented on the City's spending of the funds over the nine years showing a deficit and Dodge explained it included all of the bond proceeds received and spent on specific projects such as City Hall, Street Improvement and Streetscape.

**3. Approval of Minutes**

Dodge presented the draft minutes of May 31, 2011 with comments on typos given by Kronenberg and asked for further comments.

**4. Review of June 30, Quarterly Investment Report**

The Board will review materials and may make recommendations.

**5. Review cash flow materials and discussion of short term borrowing**

The Board will be provided with materials regarding the cash flow of the City for the fall period and may make recommendations.

**6. Adjournment**

*Any writings or documents provided to a majority of the Financial Advisory Board regarding any item on this agenda will be made available for public inspection in the Finance Department  
10890 San Pablo Avenue during normal business hours.*