



MINUTES

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD

Tuesday, November 9, 2010 7:00 p.m.
El Cerrito City Hall
Hillside Conference Room
10890 San Pablo Avenue

Roll Call

Members Present- Bartke, Caftel, Kronenberg

Member Absent -Jackson

Council Liaison Present - Lyman

Staff Liaison Present - Dodge

1. Council / Staff Liaison Report

There was no report from the Council or Staff Liaison since there has not been a Council meeting since the Special FAB meeting on October 28, 2010

2. Comments from the Public

None present

3. Approval of Minutes from October 28, 2010

Kronenberg requested the motion from the minutes of October 28, 2010 be revised to include the wording "based on the information from staff and the options presented". M/S
Kronenberg/Caftel – Motion Passed Unanimously

4. Annual Review of Investment Policy

The Board had received a copy of the current Investment Policy in their packet and edits to the report were submitted by Board members. They will be put into a "red line" document and submitted to the Board for review at the December meeting. Dodge was requested to provide the Board with a copy of the California Code regarding investment policies.

5. Annual Review of Finance Policies

The Board had received a copy of the current Comprehensive Financial Policy in their packets and edits to the report were submitted by Board members. They will be put into a "red line" document and submitted to the Board for review at the December meeting.

6. Adjournment

The meeting was adjourned until the next regular meeting on December 14, 2010.