AGENDA

SPECIAL MEETING OF THE
FINANCIAL ADVISORY BOARD (FAB)

Tuesday, July 27, 2021 at 7:00 PM

VIA Zoom

Join from a PC, Mac, iPad, iPhone or Android device:
Please click this URL to join.
https://zoom.us/j/94293884797?pwd=Sk1XWEF0M2dUem84Si9MTEdFM3FDUT09
Passcode: 472951

Or join by phone:
Dial(for higher quality, dial a number based on your current location):
US: +1 408 638 0968  or +1 213 338 8477
Webinar ID: 942 9388 4797
Passcode: 472951

Pursuant to Executive Orders N-25-20 and N-29-20, and in Response to the COVID-19 Pandemic Teleconference Restrictions of the Brown Act Have Been Suspended, as Well as the Requirement to Provide a Physical Location for Members of the Public to Participate in the Meeting. Any person wishing to speak to the FAB on any of these matters is invited to participate via teleconference as described above. The City encourages submission of written comments in advance to the FAB via email prior to the meeting or by contacting the staff liaison listed above.

7.00 PM CONVENE REGULAR MEETING

1. ROLL CALL – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Member Tenzin Rangdol, William Ktsanes, Ruth Cazden.

2. ORAL COMMUNICATIONS FROM THE PUBLIC (5 min)
Remarks are typically limited to three minutes per person, and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, remarks on agenda items will be heard at the time the item is discussed.

3. COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS (5 min.)
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.

4. APPROVAL OF THE MINUTES (5 min.)
Consider a motion adopting the minutes of the FAB meeting on June 8, 2021.

5. City of El Cerrito Investment Policy
Review the current Investment policy. Make a motion as needed. (~15 min).

6. City of El Cerrito Comprehensive Financial Policy
Initial review of the Comprehensive Financial policy. Suggest changes as needed, to incorporate State Auditor Report recommendations. (~60 min).

7. FAB Meeting Day change to 4th Tuesday of the month
Discuss moving the FAB meeting to the City Council Chambers on the 4th Tuesday/Thursday of the month based on FAB member availability, and make a motion as needed. (~15 min).
8. **Future Agenda Items**

- FAB Work Plan
- Section 115/OPEB Funding Policy
- Comprehensive Annual Financial Report
- 5 Year Forecast (after ARPA guidance is confirmed)
- Monthly Financial Reports
- Fiscal Recovery Plan (when available)

9. **ADJOURNMENT**

   In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, (510) 215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I). Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at the Finance Dept. 2nd Floor, El Cerrito City Hall during normal business hours.