1. Call to Order
   Chairperson Jones called the Special Oversight Board of the Former El Cerrito Redevelopment Agency meeting to order at 8:02 p.m.

2. Roll Call
   Directors Dotson, Friedman, Kronenberg, Myall, Potter, Solseng and Chair Jones all present.

3. Public Comment  No speakers.

4. New Business Items
   A. Approval of Minutes
      Approve the April 4, 2012 Oversight Board of the Successor Agency to the El Cerrito Redevelopment Agency special meeting minutes.
      Action: Moved, seconded (Friedman/Kronenberg) and carried unanimously to approve the minutes as submitted.

Presenter: Lori Treviño, Economic Development Manager.

Action: Moved, seconded (Friedman/Potter) and carried unanimously to adopt Oversight Board Resolution No. 2012-04 approving the corrected draft first recognized obligation payment schedule as required under AB1X26 as amended on the floor to modify the fifth recital of the resolution as follows:

WHEREAS, once certified by the County Auditor Controller and approved by the Oversight Board, the approved ROPS will serve as the spending plan during its operative period; and

Action: Moved, seconded (Potter/Friedman) and carried unanimously to adopt Oversight Board Resolution No. 2012-05 approving the second recognized obligation payment schedule as required under AB1X26 as amended on the floor to modify the fifth recital of the resolution as follows:

WHEREAS, once certified by the County Auditor Controller and approved by the Oversight Board, the approved ROPS will serve as the spending plan during its operative period; and

Action: Moved, seconded (Myall/Kronenberg) and carried unanimously to adopt Oversight Board Resolution No. 2012-06 approving the Successor Agency Fiscal Year 2012-13 Administrative Budget as required under AB1X26.

5. Adjourned Special Oversight Board meeting at 8:34 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the special meeting of May 7, 2012 as approved by the Oversight Board of the Successor Agency to the former El Cerrito Redevelopment Agency.

Cheryl Morse, City Clerk and Secretary to the Oversight Board

William C. Jones III, Chair