RESOLUTION NO. 618

RESOLUTION OF THE EL CERRITO REDEVELOPMENT AGENCY APPROVING AND AMENDING THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT TO PART 1.8 OF THE REDEVELOPMENT LAW

WHEREAS, pursuant to the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.; the “Redevelopment Law”), the City Council of the City of El Cerrito (the “City Council”) adopted the City of El Cerrito Redevelopment Plan by Ordinance No. 77-17 on November 28, 1977, and subsequently amended by Ordinance No. 80-13 on December 15, 1980; by Ordinance No. 89-5 on July 10, 1989; by Ordinance No. 94-4 on July 25, 1994; by Ordinance No. 2004-3 on March 1, 2004, by Ordinance No. 2005-1 on March 21, 2005; and by Ordinance No. 2006-10 on November 6, 2006 (as amended, hereafter the “Redevelopment Plan”); and

WHEREAS, the El Cerrito Redevelopment Agency (the “Agency”) is responsible for implementing the Redevelopment Plan pursuant to the Redevelopment Law; and

WHEREAS, Section 34169 of the California Redevelopment Law requires the Agency to adopt an enforceable obligation schedule (the “Enforceable Obligation Payment Schedule”) listing all of the obligations that are enforceable within the meaning of Section 34167(d) of the Redevelopment Law and to designate an official of the Agency whose responsibility shall be to provide information and documentation for items listed in the Enforceable Obligation Payment Schedule; and

WHEREAS, the Agency prepared its Enforceable Obligation Payment Schedule setting forth all of the obligations which the Agency has determined are enforceable obligations under Section 34167(d) of the Redevelopment Law, which was approved on by way of Agency Resolution No. 616; and

WHEREAS, the Agency is authorized to amend the Enforceable Obligation Payment Schedule and has prepared such an amended schedule, which is Exhibit A to this Resolution; and

WHEREAS, the Agency Board has reviewed and duly considered the proposed amended Enforceable Obligation Payment Schedule, documents and other written evidence presented at the meeting.

NOW, THEREFORE, BE IT RESOLVED, that the Agency Board finds that the above Recitals are true and correct and have served, together with the supporting documents, as the basis for the findings and approvals set forth below.

BE IT FURTHER RESOLVED, that the Agency hereby approves and appropriates (to the extent not already appropriated) the amounts necessary to fund the Agency’s obligations as a lawful expenditure of Agency funds under the Law. The Agency’s current fiscal year budget is hereby amended to the extent necessary to implement the foregoing appropriation.
BE IT FURTHER RESOLVED, that the Agency Board hereby approves and adopts the amended Enforceable Obligation Payment Schedule.

BE IT FURTHER RESOLVED, that the Agency Board authorizes the Agency's Executive Director or the Executive Director's designee to take such other actions and execute such other documents as are appropriate to effectuate the intent of this Resolution and to implement the Enforceable Obligation Payment Schedule on behalf of the Agency.

BE IT FURTHER RESOLVED, that this Resolution shall take immediate effect upon adoption.

The above and foregoing resolution was duly and regularly passed and adopted at a meeting by the Redevelopment Agency Board on the 17th day of January, 2012 by the following vote:

AYES: Agency Members Abelson, Benassini, Lyman, Jones and Chair Cheng

NOES: None

ABSENT: None

ABSTAIN: None

I certify that the foregoing is a true and correct copy of the original Resolution on file in the office of the Agency Secretary of the El Cerrito Redevelopment Agency.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official Seal of the El Cerrito Redevelopment Agency this 31st day of January, 2012.

Cheryl Morse, Agency Secretary

Approved:

Ann Cheng, Agency Chairperson
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**Exhibit A**

ADA Resolution 618