Other Information

There is a lot packed into these programs. Please visit our website at [www.elcerrito.org/COVID19](http://www.elcerrito.org/COVID19) and click on Resources for Local Businesses for the latest updates.

The El Cerrito Chamber of Commerce is another useful resource for information during this time. Please visit their website or contact Chamber Manager, Lisa Martinengo, at info@elcerritochamber.org.

The Governor's Office of Business and Economic Development (GO-Biz) has compiled helpful information for employers, employees and all Californians affected by COVID-19.

Contra Costa Small Business Development Center provides business located in the County with help applying for relief, navigating available resources, and more at no cost. For one-on-one advising, please contact their office by phone or email at: (925) 222-5228 or admin@contracostasbdc.org.

Working Solutions is a non-profit Community Development Financial Institution (CDFI) that provides support to the small business community. They have several resources and grant opportunities available. To learn more, please visit their website or contact info@workingsolutions.org or (415) 780-1217.

The State of California Employment Development Department (EDD) may be able to provide income replacement for a variety of reasons during these difficult times. Please visit the EDD website for more information: [https://www.edd.ca.gov](https://www.edd.ca.gov).

Contact Us

Melanie Mintz, Community Development Director
Email: MMintz@ci.el-cerrito.ca.us

Aissia Ashoori, Community Development Analyst
Email: AAshoori@ci.el-cerrito.ca.us

Website: [www.el-cerrito.org/EconDev](http://www.el-cerrito.org/EconDev)
Programs & Resources

**Economic Injury Disaster Loan (EIDL)**

- **Funded By:** Small Business Administration
- **Eligible Uses:** Working Capital
- **Loan Amount:** Up to $2 Million
- **Rate & Term:** 3.75%; 30 Year Term
- **Contact:** 800-659-2955; disastercustomerservice@sba.gov

Emergency EIDL loan provisions allows expedited access to capital by allowing those who have applied to request a **GRANT advance of up to $10,000** on the loan to provide sick leave, pay employees, other debt obligations. You MUST apply for the EIDL and request the emergency funds at the same time.

**Paycheck Protection Program (PPP)**

- **Funded By:** Participating Lenders such as banks, credit unions, etc. (Federally guaranteed)
- **Eligible Uses:** Payroll, Rent, Interest on Mortgage, Utilities, Other Business Operating Expenses
- **Loan Amount:** Lesser of 2.5 Times Average Monthly Payroll or $10 million
- **Rate & Term:** 50 Basis Points; Not less than 6 months, not more than 2 years
- **Contact:** treasury.gov/ cares

A brand-new program created to prevent layoffs on March 27 as part of the CARES Act. PPP can provide a loan equal to 8 weeks of prior average payroll times 2.5, but not to exceed $10 million. It includes a provision for debt forgiveness if the loan is used for payroll to maintain your workforce.

**California Small Business Disaster Relief Loan Guarantee Program**

- **Funded By:** CA Infrastructure & Economic Development Bank (IBank); businesses may apply directly through an approved lender or Financial Development Corporation (FDC).
- **Eligible Uses:** Rent, payroll, etc.
- **Loan Amount:** Guarantees up to 85% - 95% of loan
- **Rate & Term:** 7 Years; term can be longer and rates can be negotiated with lender.
- **Contact:** To view the approved lender list, visit www.ibank.ca.gov/small-business-finance-center/; email covid19loan@ibank.ca.gov

Governor Newsom announced $50 million in loan guarantees for small businesses that may not be eligible for federal relief, including low wealth and undocumented immigrant communities.

**City of El Cerrito: Temporary Eviction Moratorium, Commercial & Residential Tenants**

On March 25th the City Council enacted a temporary moratorium banning evictions for commercial & residential tenants financially impacted by COVID-19 and expires on May 31, 2020. The Urgency Ordinance does not establish rent forgiveness but provides temporary rent forbearance to those who qualify by providing 6-months, from the Ordinance expiration date, to catch up on unpaid rent & suspends late fees from being charged for qualified tenants who can demonstrate loss of income or revenue due to COVID-19.