

AGENDA

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE EL CERRITO REDEVELOPMENT SUCCESSOR AGENCY

Tuesday, September 29, 2015, 6:30 p.m.

El Cerrito City Council Chambers
10890 San Pablo Avenue
El Cerrito CA, 94530

- 1. Call to Order**
- 2. Roll Call**
- 3. Board/Staff Communications** (*Informational reports on matters of general interest which are announced by the Oversight Boardmembers or Board staff.*)
- 4. Public Comment**
Comments are limited to 3 minutes per speaker.
- 5. New Business Items**
 - A. Approval of Minutes**
Approve the February 25, 2015 Oversight Board of the El Cerrito Redevelopment Successor Agency special meeting minutes.
 - B. Successor Agency's Fiscal Year 2015-16 Recognized Obligations Payment Schedule 15-16B (January – June 2016)**
Adopt Oversight Board resolutions approving Successor Agency's submittal of the Recognized Obligations Payment Schedule 15-16B covering the period January to June 2016, as previously reviewed and authorized by the governing board of the Successor Agency on September 15, 2015.

Adjournment

- Oversight Board meetings are not televised.
- In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Clerk, (510) 215-4305. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE EL CERRITO REDEVELOPMENT SUCCESSOR AGENCY

MINUTES

Wednesday, February 25, 2015, 6:30 p.m.

El Cerrito City Hall, Hillside Conference Room
10890 San Pablo Avenue
El Cerrito CA, 94530

1. Call to Order

Chair Jones called the special meeting to order at 6:33 p.m.

2. Roll Call

Present: Board Members Dotson, Kronenberg, Malek-Zadeh, Potter, Solseng, Zepeda and Chair Jones.

Absent: None

3. Board/Staff Communications

Hilde Myall, Senior Program Manager, communicated that, under State Law, Board Members are requested to fill out an annual statement of economic interests, also known as the Fair Political Practices Commission Form 700, and to provide the completed Form 700 to Cheryl Morse, the City Clerk, by April 1st.

4. Public Comment – No speakers.

5. New Business Items

A. Approval of Minutes

Approve the September 25, 2014 Oversight Board of the El Cerrito Redevelopment Successor Agency special meeting minutes.

Action: Moved, seconded (Solseng/Dotson) and carried unanimously to approve the minutes.

B. Successor Agency's FY 2015-16 Administrative Budget and Recognized Obligations Payment Schedule 15-16A (July - December 2015)

Adopt Oversight Board resolutions approving

1) Submittal of the Recognized Obligation Payment Schedule 15-16A (July-December 2015) and;

2) Successor Agency's FY 2015-16 Administrative Budget.

Action: Moved, seconded (Zepeda/Dotson) and carried unanimously to adopt Resolution No. 2015-01 approving ROPS 15-16A.

Action: Moved, seconded (Kronenberg/Potter) and carried unanimously to adopt Resolution No. 2015-02 approving Successor Agency Administrative Budget.

Adjourned at 6:52 p.m.



AGENDA BILL

Agenda Item No. 5(B)

Date: September 29, 2015

To: Oversight Board of the El Cerrito Redevelopment Agency Successor Agency

From: Melanie Mintz, Community Development Director
Lisa Malek-Zadeh, Finance Director

Subject: Successor Agency's FY 2015-16 Recognized Obligations Payment Schedule 15-16B (January-June 2016)

ACTION REQUESTED

Adopt Oversight Board resolutions approving Successor Agency's submittal of the Recognized Obligations Payment Schedule 15-16B covering the period January to June 2016, as previously reviewed and authorized by the governing board of the Successor Agency on September 15, 2015.

BACKGROUND

Dissolution

ABx1 26 (Dissolution Act) dissolved the El Cerrito Redevelopment Agency (RDA) on February 1, 2012. The City of El Cerrito (City) elected to serve as the El Cerrito Redevelopment Successor Agency (Successor Agency), assuming the RDA's assets and liabilities. Pursuant to the Dissolution Act, the Oversight Board to the Successor Agency was established to review and approve all actions taken by the Successor Agency, including but not limited to repayment of the obligations assumed by the Successor Agency from the RDA. All actions of the Oversight Board are reviewed and approved by the California Department of Finance (DOF), which requires separate resolutions be submitted for each Oversight Board action.

Redevelopment Property Tax Trust Fund

Under the Dissolution Act, the portion of property tax revenues collected in the City of El Cerrito Redevelopment Project Area (Project Area) that was considered Tax Increment prior to the RDA's dissolution are called Redevelopment Property Tax and are deposited by the County Auditor-Controller (Auditor-Controller) into the Redevelopment Property Tax Trust Fund (RPTTF). The Auditor-Controller distributes the funds in the RPTTF with the following priority:

1. Auditor-Controller's administrative costs
2. Pass-through payments to the taxing entities affected by the Redevelopment Plan for the Project Area, calculated the same as prior to RDA dissolution
3. Distribution to the Successor Agency to retire the former RDA's obligations
4. Payment of the Successor Agency's administrative cost allowance

5. Distribution of residual funds to taxing entities

Recognized Obligation Payment Schedule

In order to receive a distribution from the RPTTF, the Successor Agency must review and authorize submittal of a Recognized Obligations Payment Schedule (ROPS) for each six-month period. Each ROPS must then be approved by the Oversight Board and DOF before the Auditor-Controller disburses funding for payments on the approved ROPS. The schedule being considered this evening is ROPS 15-16B covering payments due during the period of January to June 2016. The Successor Agency must submit ROPS 15-16B approved by the Oversight Board to DOF no later than October 5, 2015.

ROPS 15-16B

The ROPS 15-16B authorized by the Successor Agency is Exhibit A to the attached Oversight Board resolution (Attachment 1). It includes: 1) A summary of the funding request; 2) An itemized listing of obligations (“ROPS Detail”); 3) A report of cash balances; 4) A reconciliation of prior payments and resulting adjustments; and 5) Notes of explanation.

Obligations with remaining outstanding balances are included on ROPS 15-16B, whether previously approved by DOF or in dispute. They are as follows:

- Tax Allocation Bond Debt Service. Payments are due to the trustee Union Bank by January 2016.
- Valente Note. Payment of \$288,216 is due on March 5, 2016.
- Litigation Costs. The Successor Agency’s litigation expenses are an enforceable obligation. The Successor Agency is estimating litigation costs of \$38,000 in the January through June 2016 period.
- San Pablo Avenue Streetscape and Streetlights. In the process of closing out multi-year capital improvement projects, it was determined that commitments of tax increment by the RDA to the City were not transferred to the Capital Improvement Fund, but were relied upon for letting construction contracts. While the commitment of tax increment not transferred by the RDA totaled \$956,511, the City was able to reduce project costs and only \$431,599 of the commitment remains outstanding. The Successor Agency is placing this item on the ROPS again with the goal of working with the DOF toward funding of this item. This continues to be recorded on the ROPS, although DOF has denied this item in the past.
- ERAF and SERAF Loans. The payment amount was listed on the last ROPS 15-16A and was an estimate based on calculations in Health & Safety Code Section 34176 and an estimate of residual funds in the RPTTF after other obligations are paid and is consistent with the approved SERAF/ERAF Loan Repayment Schedule pursuant to Successor Agency Resolution No. 201401 and Oversight Board Resolution No. 2014-03. Payments under this item will appear on the next ROPS 16-17 A.

Agenda Item No. 5(B)

- FY 2015-16 Administrative Allowance. One half of the Successor Agency's administrative allowance is included on the ROPS.

The total amount of RPTTF funding required for ROPS 15-16B is estimated to be \$1,235,414. The Agency also carried over \$731,962 from ROPS 15-16A to pay debt service, which is shown under the column Reserve Balance. There is a Prior Period Adjustment of \$23,564 to the requested RPTTF funding for ROPS 15-16B due to unspent funds from the prior period.

LEGAL CONSIDERATIONS

All actions being requested are consistent with the Dissolution Act, as amended.

Reviewed by:

A handwritten signature in cursive script, reading "Scott Hanin/ch", is written over a horizontal line.

Scott Hanin
City Manager

Attachments:

1. Oversight Board Resolution 2015-01, reviewing and authorizing submittal of the draft Recognized Obligation Payment Schedule 15-16B

RESOLUTION NO. OB 2015-XX

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE EL CERRITO REDEVELOPMENT AGENCY

RESOLUTION OF THE OVERSIGHT BOARD OF THE EL CERRITO REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B FOR THE JANUARY-JUNE 2016 PERIOD, AS REQUIRED UNDER ABX1 26 AND AB 1484, AND AUTHORIZING FUTURE REVISIONS THAT DO NOT INCREASE THE SUCCESSOR AGENCY'S OVERALL OBLIGATIONS

WHEREAS, pursuant to the California Community Redevelopment Law ("Redevelopment Law"), the City Council ("City Council") of the City of El Cerrito ("City") adopted the Redevelopment Plan for the City of El Cerrito Redevelopment Project Area by Ordinance No. 77-17, as amended by Ordinances No. 80-13; No. 89-5; No. 94-4; No. 2004-3; No. 2005-01; and No. 2006-10 (collectively, "Redevelopment Plan"); and

WHEREAS, the El Cerrito Redevelopment Agency ("RDA") was responsible for implementation of the Redevelopment Plan; and

WHEREAS, as part of the 2011-12 State budget bill, ABx1 26 ("Dissolution Act") was enacted significantly modifying the Redevelopment Law to require the dissolution of redevelopment agencies throughout California and the establishment successor agencies to wind down the former redevelopment agencies' affairs; and

WHEREAS, on August 15, 2011, pursuant to the Dissolution Act, the City elected to serve as the El Cerrito Redevelopment Agency Successor Agency ("Successor Agency"), should the RDA be dissolved, which occurred on February 1, 2012; and

WHEREAS, Section 34179 (a) of the Health and Safety Code provides for the establishment of the Oversight Board to the El Cerrito Redevelopment Agency Successor Agency ("Oversight Board"), which was formed on April 4, 2012; and

WHEREAS, pursuant to the Dissolution Act, the Contra Costa County Auditor Controller ("Auditor-Controller") established the Redevelopment Property Tax Trust Fund ("RPTTF") to hold Redevelopment Property Tax ("RPT") collected from the City of El Cerrito Redevelopment Project Area to be disbursed to the Successor Agency for payment of its enforceable obligations and to taxing entities affected by the Redevelopment Plan; and

WHEREAS, the Dissolution Act requires the Successor Agency to prepare a Recognized Obligations Payment Schedule ("ROPS") for each six-month period setting forth its enforceable obligations, including an administrative cost allowance of \$250,000 per fiscal year; and

Agenda Item No. 5(B)
Attachment 1

WHEREAS, the Dissolution Act as amended by Assembly Bill 1484 (“Trailer Bill”) requires the Successor Agency to submit by March 3, 2015 a ROPS for the period July to December, 2015 (“ROPS 15-16A”) approved by the Oversight Board, for review by the Auditor-Controller and California Department of Finance (“DOF”); and

WHEREAS, the City Council, acting in its role as governing board of the Successor Agency, reviewed and authorized a draft ROPS 15-16B, prepared pursuant to the Dissolution Act, on September 15, 2015; and

WHEREAS, the Oversight Board desires to authorize the Successor Agency staff to prepare and submit to the appropriate entities modifications to the ROPS 15-16B on matters that can be handled administratively and have no impact on the Successor Agency’s overall obligations.

NOW THEREFORE, BE IT RESOLVED that the Oversight Board of the El Cerrito Redevelopment Agency Successor Agency hereby approves the Recognized Obligation Payment Schedule 15-16B for the January-June 2016 period, as required under the Dissolution Act and attached hereto as Exhibit A.

BE IT FURTHER RESOLVED that the Oversight Board of the El Cerrito Redevelopment Agency Successor Agency authorizes City staff on behalf of the Successor Agency to submit modifications to the ROPS 15-16B so long as the Successor Agency’s total obligations are not increased and requests the DOF and the Auditor-Controller to consider such amendments as approved.

BE IT FURTHER RESOLVED that this Resolution shall become effective as set forth in Health and Safety Code Section 34179 (h).

I CERTIFY that at the special meeting on February 25, 2015, the Oversight Board of the El Cerrito Redevelopment Successor Agency passed this resolution by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Agenda Item No. 5(B)
Attachment 1

IN WITNESS of this action, I sign this document in the City of El Cerrito on September X, 2015.

Cheryl Morse, Board Secretary

APPROVED:

William C. Jones III, Chair

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: El Cerrito
Name of County: Contra Costa

| Current Period Requested Funding for Outstanding Debt or Obligation | Six-Month Total |
|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | |
| A Sources (B+C+D): | \$ 731,962 |
| B Bond Proceeds Funding (ROPS Detail) | - |
| C Reserve Balance Funding (ROPS Detail) | 731,962 |
| D Other Funding (ROPS Detail) | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | \$ 1,235,414 |
| F Non-Administrative Costs (ROPS Detail) | 1,110,414 |
| G Administrative Costs (ROPS Detail) | 125,000 |
| H Total Current Period Enforceable Obligations (A+E): | \$ 1,967,376 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | 1,235,414 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (23,564) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | \$ 1,211,850 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | |
|---|------------------|
| L Enforceable Obligations funded with RPTTF (E): | 1,235,414 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | 1,235,414 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| | |
| Name | Title |
| /s/ | |
| Signature | Date |

El Cerrito Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|-----------------------|--|--------------------|--------------------------------------|---------|---|-----------------|-------------|--------------|------------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 1 | Tax Allocation Bonds 1997 A | Bonds Issued On or Before 12/31/10 | 12/17/1997 | 7/1/2019 | Union Bank | Refunding of prior TAB for Redevel | City of El Cerrito | \$ 21,361,256 | N | \$ - | \$ 731,962 | \$ - | \$ 1,110,414 | \$ 125,000 | \$ 1,967,376 |
| 3 | Tax Allocation Bonds 2004 A | Bonds Issued On or Before 12/31/10 | 10/21/2004 | 7/1/2023 | Union Bank | Tax-exempt TAB for Infrastructure Projs | City of El Cerrito | 1,769,375 | N | | 210,000 | | 44,875 | | \$ 254,875 |
| 5 | Tax Allocation Bonds 2004 B Hsg | Bonds Issued On or Before 12/31/10 | 10/21/2004 | 7/1/2023 | Union Bank | Taxable TAB for L&M Hsg Projs | City of El Cerrito | 4,191,180 | N | | 157,500 | | 94,610 | | \$ 252,110 |
| 6 | 2009-10 SERAF Loan | SERAF/ERAF | 2/16/2010 | 11/24/2024 | City L&M Housing Fund | Funds advanced for SERAF payment | City of El Cerrito | 874,941 | N | | | | | | \$ - |
| 7 | 2005-06 ERAF Loan | SERAF/ERAF | 4/17/2006 | 11/24/2024 | City L&M Housing Fund | Funds advanced for ERAF payment | City of El Cerrito | 121,377 | N | | | | | | \$ - |
| 9 | Valente Promissory Note | Third-Party Loans | 3/5/2009 | 3/5/2024 | George Valente | Loan for land acquisition | City of El Cerrito | 1,897,925 | N | | | | 288,216 | | \$ 288,216 |
| 11 | Eden Housing Loan Agreement | OPA/DDA/Construction | 5/17/2011 | 11/24/2024 | Eden Housing | Undisbursed loan commitment | City of El Cerrito | | N | | | | | | \$ - |
| 12 | Cooperation Agreement | Project Management Costs | 3/7/2011 | 11/24/2024 | El Cerrito MSC | Implementation of City of El Cerrito Redevelopment Plan | City of El Cerrito | | N | | | | | | \$ - |
| 18 | Eden Housing Loan Agreement Post-DDA | OPA/DDA/Construction | 5/17/2011 | 11/24/2024 | Eden Housing | Undisbursed loan commitment contingent on DDA | City of El Cerrito | | N | | | | | | \$ - |
| 19 | Cooperation Agreement | Project Management Costs | 3/7/2011 | 11/24/2024 | El Cerrito MSC | Implementation of Redevelopment Plan | City of El Cerrito | | N | | | | | | \$ - |
| 21 | Litigation Cost/Cash Flow Loan Agreement | Legal | 10/1/2013 | 6/30/2015 | City of El Cerrito | Successor Agency litigation costs funded by ROPS 14-15B RPT and/or by City of El Cerrito Cash Flow Loan pursuant to H&S Code Section 34173(h). | City of El Cerrito | 38,000 | N | | | | 38,000 | | \$ 38,000 |
| 22 | Eden Housing Loan Agreement Post-DDA | OPA/DDA/Construction | 5/17/2011 | 11/24/2024 | Eden Housing | Undisbursed loan commitment contingent on DDA | | | N | | | | | | \$ - |
| 23 | Cooperation Agreement | Project Management Costs | 3/7/2011 | 11/24/2024 | El Cerrito MSC | Implementation of Redevelopment Plan | | | N | | | | | | \$ - |
| 24 | San Pablo Avenue Streetscape | OPA/DDA/Construction | 7/1/2004 | 11/24/2024 | City of El Cerrito | Undisbursed commitment for public improvements constructed in 2004-2011 | | 431,599 | N | | | | 431,599 | | \$ 431,599 |
| 25 | Administrative Allowance | Admin Costs | 6/1/2014 | 7/31/2023 | City of El Cerrito | Annual allowance | | 2,250,000 | N | | | | | 125,000 | \$ 125,000 |
| 28 | | | | | | | | | N | | | | | | \$ - |
| 29 | | | | | | | | | N | | | | | | \$ - |
| 30 | | | | | | | | | N | | | | | | \$ - |
| 31 | | | | | | | | | N | | | | | | \$ - |
| 32 | | | | | | | | | N | | | | | | \$ - |
| 33 | | | | | | | | | N | | | | | | \$ - |
| 34 | | | | | | | | | N | | | | | | \$ - |
| 35 | | | | | | | | | N | | | | | | \$ - |
| 36 | | | | | | | | | N | | | | | | \$ - |
| 37 | | | | | | | | | N | | | | | | \$ - |
| 38 | | | | | | | | | N | | | | | | \$ - |
| 39 | | | | | | | | | N | | | | | | \$ - |
| 40 | | | | | | | | | N | | | | | | \$ - |
| 41 | | | | | | | | | N | | | | | | \$ - |
| 42 | | | | | | | | | N | | | | | | \$ - |
| 43 | | | | | | | | | N | | | | | | \$ - |
| 44 | | | | | | | | | N | | | | | | \$ - |
| 45 | | | | | | | | | N | | | | | | \$ - |
| 46 | | | | | | | | | N | | | | | | \$ - |
| 47 | | | | | | | | | N | | | | | | \$ - |
| 48 | | | | | | | | | N | | | | | | \$ - |
| 49 | | | | | | | | | N | | | | | | \$ - |
| 50 | | | | | | | | | N | | | | | | \$ - |
| 51 | | | | | | | | | N | | | | | | \$ - |
| 52 | | | | | | | | | N | | | | | | \$ - |
| 53 | | | | | | | | | N | | | | | | \$ - |
| 54 | | | | | | | | | N | | | | | | \$ - |
| 55 | | | | | | | | | N | | | | | | \$ - |
| 56 | | | | | | | | | N | | | | | | \$ - |
| 57 | | | | | | | | | N | | | | | | \$ - |
| 58 | | | | | | | | | N | | | | | | \$ - |
| 59 | | | | | | | | | N | | | | | | \$ - |
| 60 | | | | | | | | | N | | | | | | \$ - |
| 61 | | | | | | | | | N | | | | | | \$ - |
| 62 | | | | | | | | | N | | | | | | \$ - |
| 63 | | | | | | | | | N | | | | | | \$ - |
| 64 | | | | | | | | | N | | | | | | \$ - |
| 65 | | | | | | | | | N | | | | | | \$ - |
| 66 | | | | | | | | | N | | | | | | \$ - |
| 67 | | | | | | | | | N | | | | | | \$ - |

EI Cerrito Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

| A | B | C | D | E | F | G | H | I | |
|---|--|--|--------------------------------------|--|--|------------------------------------|---------------------------|-----------------|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information by ROPS Period | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | Comments | |
| ROPS 14-15B Actuals (01/01/15 - 06/30/15) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/15) | - | - | 16,592 | 495,378 | 1,277 | 75,653 | | |
| 2 | Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 | | | | | | 1,521,831 | | |
| 3 | Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | 15,455 | 495,378 | 1,175 | 1,002,940 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | | |
| 5 | ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S | No entry required | | | | | | 23,564 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ 1,137 | \$ - | \$ 102 | \$ 570,980 | | |
| ROPS 15-16A Estimate (07/01/15 - 12/31/15) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ - | \$ - | \$ 1,137 | \$ - | \$ 102 | \$ 594,544 | | |
| 8 | Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015 | | | | | | 1,456,261 | | |
| 9 | Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15) | | | | | | 799,949 | | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | 731,962 | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ - | \$ - | \$ 1,137 | \$ - | \$ 102 | \$ 518,894 | | |

