1. Chair Patterson convened the regular FAB meeting at 7.00 PM.

2. **ROLL CALL** – Chair Patterson, Vice-chair Farhad Farahmand; Members Tenzin Rangdol, William Ktsanes. Staff: Mark R Rasiah; Mayor Protem Paul Fadelli; Public: C Hanville, S Drobner, D. Saunders, J Stashik, I. Sharenow.

3. **ORAL COMMUNICATIONS FROM THE PUBLIC** - None.

4. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** - None.

5. **APPROVAL OF THE MINUTES**

6. **FY 2020-21 November 2020 Financial Statements**
   The FAB reviewed the Financial Statements presented by Mark Rasiah. Members of the public raised questions related to: sales taxes, financing costs, payroll, payouts, Police COLA, TRAN, operating transfers, cash flow balances, pending litigation, OPEB funding, long term plan. Paul Fadelli said he was there to listen.

7. **Investment Policy Review**
   The FAB tabled this item for the next meeting.

   Investment Policy Review.
   City Budget and 5 year plan
   Risks facing the City
   Q2 investment Report

9. **ADJOURNMENT: 9:00 PM**