



AGENDA

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, March 22, 2022 at 7:30 PM

Staff Liaison
Sandra Dalida | 510-215-4312
sdalida@ci.el-cerrito.ca.us

JOIN VIA ZOOM:
<https://us06web.zoom.us/j/83262847363?pwd=WnRFdmlmMnNoSUMvcnFxaWV3cjZMUT09>

Meeting ID: 832 6284 7363 **Password:** 387121
or Dial in: 1-408-638-0968

This advisory body is currently meeting by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, *teleconference restrictions of the Brown Act* are *suspended* and the City will not provide a physical location for members of the public to participate in the teleconference meeting.

Any person wishing to speak to the Financial Advisory Board on any of these matters is invited to participate via teleconference as described above.

The City encourages submission of written comments in advance to the Financial Advisory Board via email to sdalida@ci.el-cerrito.ca.us prior to the meeting or by contacting the staff liaison listed above.

7:30 p.m. CONVENE REGULAR MEETING

1. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Members Ruth Cazden, William Ktsanes, Kimberly White.
2. **ORAL COMMUNICATIONS FROM THE PUBLIC** (5 min.)
Remarks are typically limited to three minutes per person, and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.
3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (5 min.)
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
4. **APPROVAL OF MINUTES** (5 min.)
Consider a motion adopting the minutes of the FAB meeting on February 22, 2022.
5. **ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)** (15 min.)
Review and discuss contents of the Fiscal Year 2020-2021 Annual Comprehensive Financial Report.
6. **FAB WORKPLAN AND COUNCIL COMMUNICATION PLAN** (15 min.)
Update from Ad-Hoc committee on status of draft FAB workplan for FY 2021-2022 and options for increasing communication with the City Council.

7. **COMPREHENSIVE FINANCIAL POLICY REPORTING SECTION** (15 min.)
Discuss and possible action on inclusion of a reporting section and any other potential modifications requested by members to the policy.

8. **INVESTMENT POLICY REVIEW AND DISCUSSION** (15 min.)
Discussion and possible action on modifications to the Investment Policy.

9. **FUTURE AGENDA ITEMS** (5 min.)

- 5 Year Forecast (when available)
- Reporting Section for Comprehensive Financial Policy
- Any other policy revisions (general suggestions by members)
- Council Compensation Discussion

10. **ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection online at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.