



## AGENDA

### REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, July 26, 2022 at 7:30 PM

**Staff Liaison**

Sandra Dalida | 510-215-4312  
[sdalida@ci.el-cerrito.ca.us](mailto:sdalida@ci.el-cerrito.ca.us)

**JOIN VIA ZOOM:**

[https://us06web.zoom.us/j/84739919849?pwd=S3ppSW0zZF  
M4SG9XNIFXS1FJWEFnUT09](https://us06web.zoom.us/j/84739919849?pwd=S3ppSW0zZF M4SG9XNIFXS1FJWEFnUT09)

**Meeting ID:** 847 3991 9849    **Password:** 854867  
**or Dial in:** 1-408-638-0968

This advisory body is currently meeting by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, *teleconference restrictions of the Brown Act* are *suspended*, and the City will not provide a physical location for members of the public to participate in the teleconference meeting.

Any person wishing to speak to the Financial Advisory Board on any of these matters is invited to participate via teleconference as described above.

The City encourages submission of written comments in advance to the Financial Advisory Board via email to [sdalida@ci.el-cerrito.ca.us](mailto:sdalida@ci.el-cerrito.ca.us) prior to the meeting or by contacting the staff liaison listed above.

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#### 7:30 p.m. CONVENE REGULAR MEETING

1. **ROLL CALL** – Chair Dick Patterson; Vice-Chair Farhad Farahmand; Members Ruth Cazden, William Ktsanes, Kimberly White.
2. **ORAL COMMUNICATIONS FROM THE PUBLIC** (5 min.)  
*Remarks are typically limited to three minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.*
3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (10 min.)  
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
  - A. Council Liaison Announcements and Reports
4. **Accept and file Staff Liaison Reports** (attachment)
  - 1) Single Audit Report for Fiscal Year 2020-21
  - 2) Monthly Disbursement and Check Register for May 2022
  - 3) FY 2021-22 Fourth Quarter Cash and Investment Report
5. **APPROVAL OF MINUTES** (5 min.) (attachment)  
Consider a motion adopting the minutes for the FAB Meeting on June 16, 2022.

6. **ELECTION OF OFFICERS - APPOINTMENT OF CHAIR AND VICE CHAIR (15 min.)**  
Receive nominations and consider approval of a one-year term of a Chair and Vice Chair of the Financial Advisory Board (FAB) (*attachment*)
7. **REVIEW AND DISCUSS UPDATED DRAFT FAB WORK PLAN (30 min.)** (*attachment*)  
Receive update from Ad-Hoc Committee, discuss and possible action and/or other potential recommendations and modifications by members.
8. **COMPREHENSIVE FINANCIAL POLICIES – REPORTING SECTION (30 min.)** (*attachment*)  
Discuss and possible action and/or other potential recommendations and modifications by members by members.
9. **COMPREHENSIVE FINANCIAL POLICIES – FULL POLICY REVIEW (30 min)** (*attachment*)  
Discuss and possible action and/or other potential recommendations and modifications by members.
10. **INVESTMENT POLICY RECOMMENDATIONS (30 min.)** (*attachment*)  
Receive draft FAB email communication from Member Ktsanes, discuss, and possible action and/or modifications by members to the draft email communication requesting for FAB to be calendared at City Council Meeting to present Investment Policy Recommendations.
11. **FAB MEETINGS – LOCATION AND DATE/TIME (5 min)** (*attachment*)  
Receive Staff Liaison Informational Report Back related to:
  - A. Availability of City Council Chambers (date/time options) for possible FAB In-Person Meetings
  - B. City capability to support possible FAB In-Person/Hybrid Meetings
12. **FUTURE AGENDA ITEMS (10 min.)**
  - Pension 115 Trust
  - General Fund Reserve
  - 5 Year Forecast (when available)
  - Council Compensation Discussion
  - Any other policy revisions (general suggestions by members)
13. **ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection online at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.