



AGENDA

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, August 23, 2022 at 7:30 PM

Staff Liaison

Sandra Dalida | 510-215-4312
sdalida@ci.el-cerrito.ca.us

JOIN VIA ZOOM:

<https://us06web.zoom.us/j/82379659015?pwd=U1F2Q05YSSStQeWxxaHNiUmZhK0J4UT09>

**Meeting ID: 823 7965 9015 Password: 582958
or Dial in: 1 408 638 0968**

This advisory body is currently meeting by teleconference, consistent with the Brown Act as amended by AB 361 (2021). Under the amended rules, *teleconference restrictions of the Brown Act* are *suspended*, and the City will not provide a physical location for members of the public to participate in the teleconference meeting.

Any person wishing to speak to the Financial Advisory Board on any of these matters is invited to participate via teleconference as described above.

The City encourages submission of written comments in advance to the Financial Advisory Board via email to sdalida@ci.el-cerrito.ca.us prior to the meeting or by contacting the staff liaison listed above.

7:30 p.m. CONVENE REGULAR MEETING

1. **ROLL CALL:** Chair Farhad Farahmand; Vice-Chair William Ktsanes; Members Ruth Cazden, Dick Patterson, Kimberly White

2. **ORAL COMMUNICATIONS FROM THE PUBLIC (5 min.)**
Remarks are typically limited to three minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.

3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS (10 min.)**
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
 - A. Council Liaison Announcements and Reports

 - B. Accept and file Staff Liaison Reports ([attachments](#))
 - i. Independent Audit and Financial Services for fiscal year ending June 30, 2022

 - ii. Fiscal Sustainability Plan – City Manager’s Update – August 16, 2022

 - iii. City’s transition planning for return to in-person/hybrid meetings for Advisory Boards

4. **APPROVAL OF MINUTES (5 min.)** ([attachments](#))
 - A. Consider a motion adopting the minutes for the FAB Meeting held on June 28, 2022

- B. Consider a motion adopting the minutes for the FAB Meeting held on July 26, 2022
5. **SECTION 115 PENSION TRUST – CITY COUNCIL AND FAB JOINT MEETING** (15 min)
 - A. Receive Staff Liaison information report back regarding proposed Joint City Council and FAB Meeting, related to the Section 115 Pension Trust. *(attachment)*
 - B. Discuss and possible action related to proposed date and time for the Joint City Council and FAB Section 115 Pension Trust Briefing on September 27, 2022, 6:00 p.m. – 7:30 p.m.
 6. **COMPREHENSIVE FINANCIAL POLICIES – REPORTING SECTION** (30 min.) *(attachment)*
 - A. Discuss and approve updates to Comprehensive Financial Policies Reporting Section.
 - B. Discuss and approve calendaring of FAB presentation at the City Council Meeting on September 20, 2022.
 7. **COMPREHENSIVE FINANCIAL POLICIES – FULL POLICY REVIEW** (30 min) *(attachment)*
 - A. Discuss and approve updates to Comprehensive Financial Policies (CFPs)
 - B. Discuss and approve calendaring of FAB presentation of CFPs at the City Council Meeting on September 20, 2022.
 8. **INVESTMENT POLICY RECOMMENDATIONS** (30 min.) *(attachment)*
 - A. Discuss and approve Investment Policy Recommendations
 - B. Discuss and approve calendaring of FAB presentation of Investment Policy Recommendations at the City Council Meeting on September 20, 2022.
 9. **REVIEW AND DISCUSS UPDATED DRAFT FAB WORK PLAN** (30 min.) *(attachment)*
 - A. Receive Staff Liaison information report back regarding timeline for presenting the FAB Work Plan at future City Council Meeting.
 - B. Receive update from Ad-Hoc Committee, discuss and possible action and/or other potential recommendations and modifications by members.
 10. **FUTURE AGENDA ITEMS** (10 min.)
 - Pension 115 Trust
 - General Fund Reserve
 - 5 Year Forecast (when available)
 - Council Compensation Discussion
 - Any other policy revisions (general suggestions by members)

11. ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison, 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection online at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.