



FINANCE DEPARTMENT

Interim Staff Liaison

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AGENDA

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Thursday, July 25, 2023 at 7:30 p.m.

City Hall, Council Chambers

10890 San Pablo Avenue

El Cerrito, CA 94530

This Meeting Place is Wheelchair Accessible

7:30 p.m. CONVENE SPECIAL MEETING

1. **ROLL CALL:** Chair Farhad Farahmand, Members Dick Patterson, Kimberly White

2. **ORAL COMMUNICATIONS FROM THE PUBLIC**
Remarks are typically limited to three (3) minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory board. Remarks on agenda items will be heard at the time the item is discussed.

3. **COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS (10 min.)**
Staff and/or Council Members may report on City Council policies, priorities, and significant actions taken by the Council, and/or on matters of general interest to the FAB.
 - Council Liaison Announcements and Reports: Carolyn Wysinger, Councilmember
 - Staff Liaison Report: Karen Pinkos
 - Introduce new Finance Director/City Treasurer Crystal Reams

4. **APPROVAL OF MINUTES (5 min.) (Attachment 1)**
Consider a motion adopting the minutes for the FAB Meeting held on June 15, 2023

5. **GENERAL FUND RESERVE POLICY (30 min.)**
Discussion and possible action regarding the proposed General Fund Surplus policy led by the FAB General Fund Reserve Work Group (Chair Farahmand, Member Patterson)
Attachment 2: Memo – Draft Comprehensive Financial Policies

6. **POSSIBLE REVISION OF FAB MEETING CALENDAR**
Discussion and possible action regarding the meeting day and/or time for regular FAB meetings

7. **WORK GROUP UPDATES (15 min.)**
 - FAB City Council Compensation Review Subcommittee (Member Patterson and Member White)

8. FUTURE AGENDA ITEMS (10 min.)

- FAB Work Group/Subcommittee Updates
 - Comprehensive Financial Policies Work Group
 - FAB/Council Communications Plan Work Group
 - General Fund Reserve Work Group
 - City Council Compensation Review Subcommittee

9. ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison at 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102—35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at <http://www.el-cerrito.org/Archive.aspx?AMID=93>.